

ETP Market Update August 2018

All amounts in € bn	2018								2017					
	August	Jul	Jun	May	Apr	Mar	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul
On & Off Exchange* Value Traded - Global	1,699	1,629	1,880	1,794	1,870	2,080	2,478	1,983	1,690	1,605	1,435	1,379	1,552	1,320
On & Off Exchange* Value Traded - EMEA	91	97	115	126	97	118	139	125	99	108	96	99	92	100
On & Off Exchange Value Traded - Americas	1,438	1,358	1,574	1,473	1,573	1,759	2,178	1,680	1,360	1,262	1,186	1,137	1,310	1,080
On & Off Exchange Value Traded - APAC	171	174	191	195	200	202	162	178	231	236	154	143	150	140
<i>EMEA - Off Exchange Market Value Traded on MTF**</i>	48	53	60	65	45	54	66	56	34	36	35	34	30	33
<i>EMEA - Off Orderbook* Market Value Traded</i>	6	7	9	10	9	10	9	12	22	27	23	25	25	28
<i>Americas - Off Exchange Market Value Traded</i>	493	463	550	514	538	619	720	674	529	452	448	430	461	393
<i>APAC - On & Off Exchange Market Value Traded in China</i>	106	105	123	131	125	102	56	82	166	141	87	86	92	86
Assets under Management*** - Global	4,467	4,359	4,237	4,271	4,045	3,923	3,997	4,055	3,962	3,909	3,883	3,718	3,613	3,590
Assets under Management - EMEA	732	731	714	721	673	658	667	671	660	652	648	627	609	605
Assets under Management - Americas	3,295	3,209	3,120	3,143	2,977	2,888	2,957	3,015	2,949	2,905	2,891	2,764	2,686	2,674
Assets under Management - APAC	439	419	403	407	395	377	373	368	354	351	344	327	319	311
Average VIX per month	12.55	13.15	13.68	14.12	18.27	19.02	22.46	10.99	10.17	10.57	10.13	10.44	11.95	10.37
VIX high per month	14.78	16.14	17.91	17.02	23.62	24.87	37.32	15.42	14.58	14.51	11.3	12.23	17.28	13.05
VIX low per month	10.85	12.06	11.64	12.53	15.25	14.64	13.47	8.92	8.9	8.56	9.19	9.51	9.52	8.84

Notes:

*: Off Exchange flow EMEA includes Off Orderbook flow printed on exchange and flows via MTFs. This is still excluding flows via SI

**: Publicly available data about market flows traded on MTFs, representing Tradeweb and Bloomberg RfQ

***: Assets under Management estimates as included in Blackrock Global ETP Landscape

Source: Blackrock Global ETP Landscape, Tradeweb, Bloomberg RfQ, Flow Traders analysis