

ETP Market Update September 2020

	2020									2019			
	Sep	Aug	Jul	Jun	May	Apr	Mar	Feb	Jan	Dec	Nov	Oct	Sep
On & Off Exchange* Value Traded - Global (€bn)	2,737	2,069	2,568	3,230	2,645	3,320	5,797	2,938	2,212	1,786	1,654	2,041	1,973
On & Off Exchange* Value Traded - EMEA (€bn)	136	107	147	176	141	163	331	199	149	128	124	136	130
On & Off Exchange Value Traded - Americas (€bn)	2,353	1,707	2,086	2,763	2,281	2,850	5,021	2,495	1,905	1,483	1,354	1,736	1,682
On & Off Exchange Value Traded - APAC (€bn)	247	254	335	290	222	308	446	244	159	175	176	168	160
<i>EMEA - Off Exchange Market Value Traded on MTF** (€bn)</i>	71	56	83	95	74	82	180	114	84	75	76	71	76
<i>EMEA - Off Orderbook* Market Value Traded (€bn)</i>	15	13	17	21	17	22	46	24	18	17	12	22	15
<i>Americas - Off Exchange Market Value Traded (€bn)</i>	826	632	731	997	841	1,101	1,716	832	723	562	496	562	553
<i>APAC - On & Off Exchange Market Value Traded in China (€ bn)</i>	137	145	218	119	99	115	164	131	78	113	109	97	93
Assets under Management*** - Global (€bn)	<i>Pending</i>	<i>n/a</i>	<i>n/a</i>	<i>Pending</i>	<i>n/a</i>	<i>n/a</i>	4,801	<i>n/a</i>	<i>n/a</i>	5,616	<i>n/a</i>	<i>n/a</i>	5,157
Assets under Management - EMEA (€bn)							780			928			843
Assets under Management - Americas (€bn)							3,459			4,081			3,756
Assets under Management - APAC (€bn)							562			607			558
# of ETP listings - Global	13,122	13,039	12,980	12,902	13,124	13,027	12,947	12,910	12,788	12,751	12,709	12,651	12,583
# of ETP listings - EMEA	5,901	5,886	5,885	5,862	6,144	6,114	6,093	6,066	6,025	6,046	6,037	6,019	6,022
# of ETP listings - Americas	4,971	4,915	4,881	4,847	4,798	4,757	4,725	4,726	4,656	4,620	4,599	4,582	4,529
# of ETP listings - APAC	2,250	2,238	2,214	2,193	2,182	2,156	2,129	2,118	2,107	2,085	2,073	2,050	2,032
Average VIX per month	28.06	22.92	27.17	31.53	31.31	42.17	57.73	19.58	14.15	13.74	12.70	15.66	15.72
VIX high per month	33.89	24.47	31.44	39.57	38.08	56.68	77.60	44.43	18.09	16.30	13.39	20.24	19.66
VIX low per month	25.46	21.87	24.58	24.32	27.88	31.95	32.94	13.96	12.10	12.12	11.62	12.90	13.74

Notes:

*: Off Exchange flow EMEA includes Off Orderbook flow printed on exchange and flows via MTFs. This is still excluding flows via SI

** : Publicly available data about market flows traded on MTFs, representing Tradeweb and Bloomberg RfQ. Last month number is preliminary and may be subject to change

***: BlackRock Global ETP Landscape (issued quarterly)

Sources: Blackrock Global ETP Landscape, Tradeweb, Bloomberg, Flow Traders analysis