

ETP Market Update - December 2023

	2023												2022
	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr	Mar	Feb	Jan	Dec
On & Off Exchange* Value Traded - Global (€bn)	3,802	3,678	4,234	3,257	3,709	3,180	3,546	3,431	2,894	4,715	3,328	3,306	3,640
On & Off Exchange* Value Traded - EMEA (€bn)	189	189	179	148	148	150	168	162	133	218	173	182	168
On & Off Exchange Value Traded - Americas (€bn)	3,133	3,049	3,694	2,696	3,024	2,581	2,940	2,874	2,350	4,015	2,754	2,763	3,000
On & Off Exchange Value Traded - APAC (€bn)	479	439	361	413	537	449	438	395	411	482	401	361	472
<i>EMEA - Off Exchange Market Value Traded on MTF** (€bn)</i>	122	118	111	93	90	91	107	102	83	135	111	118	107
<i>EMEA - Off Orderbook* Market Value Traded (€bn)</i>	21	26	20	17	20	22	18	18	16	26	19	20	20
<i>Americas - Off Exchange Market Value Traded (€bn)</i>	1,284	1,179	1,369	1,060	1,197	1,037	1,188	1,110	941	1,466	1,117	1,207	1,336
<i>APAC - On & Off Exchange Market Value Traded in China (€bn)</i>	350	301	246	282	375	286	291	275	305	339	290	252	346
Assets under Management*** - Global (€bn)	n/a	n/a	n/a	9,469	n/a	n/a	9,656	n/a	n/a	9,193	n/a	n/a	8,143
Assets under Management - EMEA (€bn)				1,524			1,528			1,477			1,278
Assets under Management - Americas (€bn)				6,852			7,009			6,701			5,957
Assets under Management - APAC (€bn)				1,094			1,119			1,015			908
# of ETP listings - Global	15,159	15,058	14,951	14,804	15,195	15,024	15,058	14,913	14,888	14,810	14,753	14,692	14,688
# of ETP listings - EMEA	5,121	5,106	5,093	5,099	5,315	5,299	5,319	5,301	5,306	5,279	5,305	5,304	5,316
# of ETP listings - Americas	6,452	6,413	6,373	6,275	6,409	6,310	6,341	6,257	6,254	6,241	6,197	6,152	6,141
# of ETP listings - APAC	3,586	3,539	3,485	3,430	3,471	3,415	3,398	3,355	3,328	3,290	3,251	3,236	3,231
Average VIX per month	12.84	14.25	19.10	15.20	16.03	14.08	14.18	17.80	18.17	22.12	20.33	20.48	22.05
VIX high per month	13.92	17.53	21.28	18.87	18.01	15.94	16.59	20.00	19.54	27.33	22.83	23.25	24.62
VIX low per month	12.14	12.79	16.76	13.13	13.72	13.37	13.28	16.08	16.69	18.84	18.16	18.49	19.96

Notes:

*: Off Exchange flow EMEA includes Off Orderbook flow printed on exchange and flows via MTFs. This is still excluding flows via SI

**:: Publicly available data about market flows traded on MTFs, representing Tradeweb and Bloomberg RfQ. Last month number is preliminary and may be subject to change

***: ETFGI

Sources: Tradeweb, Bloomberg, Flow Traders analysis, ETFGI