

ETP Market Update March 2021

	2021						2020						
	Mar	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr	Mar
On & Off Exchange* Value Traded - Global (€bn)	3,969	2,606	2,739	2,357	2,606	2,440	2,737	2,069	2,568	3,230	2,645	3,320	5,797
On & Off Exchange* Value Traded - EMEA (€bn)	217	189	184	155	193	141	136	107	147	176	141	163	331
On & Off Exchange Value Traded - Americas (€bn)	3,423	2,147	2,209	1,877	2,112	2,091	2,353	1,707	2,086	2,763	2,281	2,850	5,021
On & Off Exchange Value Traded - APAC (€bn)	328	269	346	325	301	208	247	254	335	290	222	308	446
<i>EMEA - Off Exchange Market Value Traded on MTF** (€bn)</i>	125	107	104	87	107	76	71	56	83	95	74	82	180
<i>EMEA - Off Orderbook* Market Value Traded (€bn)</i>	21	21	20	17	23	17	15	13	17	21	17	22	46
<i>Americas - Off Exchange Market Value Traded (€bn)</i>	1,103	777	852	742	767	762	826	632	731	997	841	1,101	1,716
<i>APAC - On & Off Exchange Market Value Traded in China (€bn)</i>	193	141	195	189	161	104	137	145	218	119	99	115	164
Assets under Management*** - Global (€bn)	<i>Pending</i>	<i>n/a</i>	<i>n/a</i>	6,422	<i>n/a</i>	<i>n/a</i>	5,788	<i>n/a</i>	<i>n/a</i>	5,480	<i>n/a</i>	<i>n/a</i>	4,801
Assets under Management - EMEA (€bn)				1,053			947			888			780
Assets under Management - Americas (€bn)				4,628			4,177			3,971			3,459
Assets under Management - APAC (€bn)				741			664			622			562
# of ETP listings - Global	13,701	13,479	13,386	13,298	13,257	13,165	13,122	13,039	12,980	12,902	13,124	13,027	12,947
# of ETP listings - EMEA	6,023	5,937	5,916	5,891	5,922	5,906	5,901	5,886	5,885	5,862	6,144	6,114	6,093
# of ETP listings - Americas	5,286	5,207	5,147	5,113	5,064	5,011	4,971	4,915	4,881	4,847	4,798	4,757	4,725
# of ETP listings - APAC	2,392	2,335	2,323	2,294	2,271	2,248	2,250	2,238	2,214	2,193	2,182	2,156	2,129
Average VIX per month	22.26	23.66	24.91	22.49	25.34	29.38	28.06	22.92	27.17	31.53	31.31	42.17	57.73
VIX high per month	28.42	31.50	33.38	27.85	37.46	38.80	33.89	24.47	31.44	39.57	38.08	56.68	77.60
VIX low per month	19.48	21.20	21.66	20.46	20.56	24.90	25.46	21.87	24.58	24.32	27.88	31.95	32.94

Notes:

*: Off Exchange flow EMEA includes Off Orderbook flow printed on exchange and flows via MTFs. This is still excluding flows via SI

** : Publicly available data about market flows traded on MTFs, representing Tradeweb and Bloomberg RfQ. Last month number is preliminary and may be subject to change

***: BlackRock Global ETP Landscape (issued quarterly)

Sources: Blackrock Global ETP Landscape, Tradeweb, Bloomberg, Flow Traders analysis