

MINUTES OF THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS OF FLOW TRADERS LTD.¹

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Agenda item 1: Opening and announcements

Dick Peters (Global Head of Corporate Strategy): Good afternoon, everyone, my name is Dick Peters, Global Head of Corporate Strategy at Flow Traders. Thank you for joining us for our 2026 AGM. We very much appreciate you making the effort to be here with us today. This meeting will be held in English as per previous AGMs. Please note that recording and or filming of proceedings is not permitted. I would also like to kindly ask you to silence your mobile phones, laptops, and tablets. We will be delighted to take questions from shareholders during this meeting. We propose to take questions at the end of each major agenda item. To ensure the orderly progress of this AGM, we kindly request that you limit the number of questions to a maximum of two questions per person. With the housekeeping now out of the way, let me now hand it over to the Chairman of the Board of Flow Traders Rudolf Ferscha who will chair this AGM.

Rudolf Ferscha (Chairman of the Board): Good afternoon. On behalf of Flow Traders, I would like to welcome everyone joining the 2026 Annual General Meeting of Shareholders. The Board is delighted to have the opportunity to interact with you in person, our shareholders, as well as being able to update you on the firm directly and take your questions. To get us started, I would like to give you a brief introduction to the Board. As of the start of this meeting, the Board consists of eleven members. There are currently seven Non-Executive Directors, all of whom are attending the meeting in-person today. In addition to myself, we have Jan van Kuijk our vice-chairman who also serves as chair of the Trading and Technology Committee. Jan is one of the co-founders of Flow Traders. We are also joined by Linda Hovius on my right who chairs the Remuneration and Appointment Committee. Then we have Delfin Rueda, who serves as chair of the Audit Committee, Paul Hilgers, who serves as chair of the Risk and Sustainability Committee, as well as Karen Frank and Caroline Terry. Please note that both Delfin and Paul's re-election are agenda items at today's AGM. Next, to my left are our Executive Directors, CEO Thomas Spitz, CFRO Hermien Smeets-Flier, CTO Owain Lloyd, and Marc Jansen our Co-Chief Trading Officer. We also have Alex Kieft, our Co-Chief Trading Officer, as well as Anke Snaak from Ernst & Young with us today. I would now like to appoint Niek Voortman, Corporate Secretary of Flow Traders, as secretary of this general meeting, who will take the minutes of the meeting. In addition to during the meeting, votes could be cast electronically from the record date up to and including 19 June 2026 at 17:00 CEST. I refer to the convening notice for the details. In accordance with section 18.2 (a) of Flow Traders Bye-Laws, all resolutions put to the vote of the meeting today shall be decided upon by means of a poll. The exact percentage of shares represented here as well as the number of votes validly represented will now be announced by the secretary.

Niek Voortman (Deputy Corporate Secretary): Thank you, Rudolf. There are 17,760,179 votes validly represented at this meeting. For your information, this is 40.30% of the total issued share capital of the company, which can be voted on. These totals include the votes cast

electronically. This means that resolutions can be validly taken in this general meeting of shareholders with respect to the agenda items that are voted on. This marks the opening of this meeting, and I will hand it back to Rudolf.

Rudolf Ferscha: Thank you, Niek. If necessary, Niek will also assist us throughout the meeting with translations of any questions in Dutch to English. Before we move to agenda item 2, we will first vote on a test question. This is to make sure that everything works properly when voting. Once everything is working properly during the voting process, we can then proceed to the first agenda item. The test question is: will this summer be warmer than last year's summer? You can now insert your chip card on the side of the voting box, with the chip facing up. The operator will now arm the system. If you vote 'for', or in this case YES, press the number one, if you vote 'against', or in this case NO, press the number two and if you want to abstain or in this case you have no idea about this, press the number three. You can change your choice until the last 10 seconds tick away by pressing the letter C and re-entering the number of your choice. If you encounter any problems, please raise your hand, so that someone can assist you. The voting is now open, so please feel free to enter your vote. The voting is now closed, and the result is yes. This was only a test vote. If there were no problems or issues, we will now continue.

Agenda item 2: Report of the Board; annual accounts; dividend policy; remuneration report

Rudolf Ferscha: We will now move on to agenda item 2, Report of the Board. As you can see, this agenda item has a number of sub-items. The first of these agenda items is 2a, where the Executive Directors and Non-Executive Directors will give their reports for the past financial year. After the presentation from the Executive Directors, I will go through the Non-Executive Director report. Following these reports there will be a Q&A session. First, I would like to give the floor to Thomas Spitz, CEO of Flow Traders, who together with the CFRO Hermien Smeets-Flier will give their report for 2025.

Agenda item 2a: Report of the Board for the financial year 2025

Thomas Spitz (Chief Executive Officer): Thank you very much, Rudolf, and good afternoon. I would like to share my own warm welcome to those shareholders joining this meeting. This is my first AGM as the CEO of Flow Traders and I am very happy to be here and spend time with you, our shareholders. Before we dive into 2025, I would like to take a moment to thank our colleagues around the world. It has been a year of continued progress. Market conditions presented some headwinds along the way, but the firm showed its resilience and the strength of our diversified business model. In terms of market dynamics, trading activity continued to grow across most major asset classes and regions. Our Total Value Traded increased by 7% year-on-year, underpinning that continued growth in market activity. Turning to our financial

results. Net Trading Income came in at €475 million, a decent result that reflects the strength of our diversification strategy and our ability to capture opportunities across regions and asset classes. Total Income was €470 million, after accounting for an Other Income loss of €5 million, compared to a positive contribution of €12 million in 2024. Fixed Operating Expenses increased to €204 million, up 15% year-on-year, driven by continued technology investments and targeted talent additions. This resulted in an EBITDA margin of 41%, down from 45% in 2024, reflecting our continued investments in the business. Net Profit came in at €134 million, or €3.07 per share. Headcount grew to 635 FTEs at year-end, up from 609 at the end of 2024, reflecting our deliberate investment in talent to support the firm's growth ambitions. Moving on to our regional performance. In Europe, we maintained our position as a leading liquidity provider in European ETFs. Trading activity picked up compared to the prior year, particularly in instruments linked to equities and precious metals. Our ETF Value Traded in Europe increased by 36% year-on-year in 2025, reflecting both the strength of the market environment and our continued competitive positioning. In the Americas, we saw a decrease in NTI compared to the prior year, despite the increased activity across equities and digital assets in the market as well as for Flow Traders. In Asia, we delivered another strong year as ETF adoption across the region continues to grow. Asia's NTI contribution increased year-on-year, underlining the continued momentum from our strategic investments in this region. ETF Value Traded in Asia grew by 33% year-on-year. Overall, income contributions from the Americas and Asia accounted for 41% of total group income in 2025, further demonstrating the continued progress of our regional diversification strategy. This concludes my update on this topic. I will now hand over to Hermien, who will run through our operating expenses and risk & compliance highlights.

Hermien Smeets - Flier (Chief Financial and Risk Officer): Thank you, Thomas. In terms of costs, Fixed Operating Expenses increased by 15% year-on-year to €204 million in 2025, driven primarily by continued technology investments and talent additions to support our growth initiatives. In 2025 we ended up in line with the guidance we had provided. Fixed employee expenses increased to €97 million, up from €82 million in 2024. Technology expenses grew to €71 million from €67 million in 2024. As Thomas mentioned, our headcount grew from 609 at the end of 2024 to 635 at the end of 2025. Despite the increase in Fixed Operating Expenses, the operating leverage and variable compensation philosophy of the Company enabled us to deliver a 41% EBITDA margin for the year, down from 45% in 2024. Our variable employee compensation continues to track in line with the profitability of the Company, aligning employee incentives with those of our shareholders. As indicated during our recent Capital Markets Day, we have updated our 2026 guidance for our fixed operating expenses with a range of €235-245 million. I will now move on to the risk and compliance highlights. In 2025, Flow Traders continued to strengthen its risk and compliance framework across the organization. On the risk side, we continued embedding the Enterprise Risk Management Framework, including annual reviews, Risk Control Self-Assessments and the annual Risk

Management Control Cycle to evaluate risks and test key controls across all business processes. We applied the COSO Framework across its five components — Control Environment, Risk Assessment, Control Activities, Information & Communication, and Monitoring — this to strengthen our internal control systems and ensure our residual risk profile remains aligned with the annual risk appetite. As detailed in our 2025 Annual Report, we maintained structured risk governance through quarterly meetings of the Financial & Capital Risk Committee and the Non-Financial Risk & Compliance Committee, with the Global Head of Risk and Compliance reporting directly to the Risk & Sustainability Committee, a formal committee to the Board. We actively managed cyber security risk, protecting our systems, networks and data from digital attacks and unauthorized access, supported by robust technology controls and real-time monitoring. And lastly, we continued to prioritize building a resilient risk culture through practical training and clear guidance, ensuring that every employee across all regions and functions understands their responsibilities and feels empowered to speak up, challenge and act. On the compliance side, following the successful DORA implementation completed as of January 2025, Flow Traders remains fully compliant with all the requirements of the Digital Operational Resilience Act. DORA deliverables have been seamlessly integrated with the existing ISO 27001 framework. We remained actively engaged in regulatory dialogue, contributing to the development of emerging regulations. For example through proactive and transparent discussions with global regulators and through collaboration with industry peers across more than 150 exchanges and trading venues worldwide. We maintained strong financial crime controls, including anti-bribery, anti-corruption and anti-money laundering policies for all employees including regular staff training. And for third parties, underpinned by a stringent KYC process for onboarding new counterparties. We reinforced conduct risk management through the Code of Conduct - embedded in all employment documentation - alongside our publicly available Whistleblower Policy, which provides full anonymity, confidentiality and a strict non-retaliation approach. Further we continued to strengthen Business Continuity and Operational Resilience through a structured, regularly tested resilience program and continued significant investment in our proprietary in-house technology platform. I will now hand back to Thomas, who will run through our diversification strategy, capital position and recent achievements.

Thomas Spitz: Thank you, Hermien. On slide 15, we present both the income by region and the income by asset class breakdown, as they demonstrate the continued progress of our regional and asset class diversification strategy. For 2025, income contributions from the Americas and Asia accounted for 41% of total group income. From an asset class perspective, Equity continued to be the primary driver of income in 2025, accounting for 59% of total group income. Non-equity asset classes, including Fixed Income, Digital Assets, FX and Commodities, accounted for the remaining 41%. Within non-equity, we strategically reduced our Fixed Income deployment in 2025 to prioritize opportunities in other asset classes where

we saw greater dislocations. The flexibility to deploy trading capital across different asset classes and regions continues to be a core competitive advantage, allowing us to capture trading opportunities wherever they arise. On the next slide, we look at the historical performance of the Company in the context of market conditions. As you can see, the Company's 2025 NTI was slightly up compared to 2024. The deliberate decision to increase our technology investments, including the addition of subject matter experts increased our fixed operating expenses, resulting in a lower EBITDA compared to 2024 despite comparable NTI levels. Despite these increased technology investments we have been able to deliver an EBITDA margin on 41% which is 4 %-points lower compared to the 2024. Moving to the next slide. Trading capital is the core of any trading firm, and the strategic expansion of our trading capital base remains a priority. The suspension of dividend payments, announced in July 2024, was the initial step to accelerate the expansion of trading capital to support the firm's growth. In October 2025, we successfully secured a \$200 million Private Credit Facility and a \$75 million Revolving Credit Facility, further strengthening our capital base. The capital expansion plan helped boost trading capital by 35% year-on-year, and shareholders' equity grew by 13% year-on-year. With the growth in equity, we delivered a Return on Equity of 16% in 2025. We continue to believe that with more trading capital, we can deliver significant returns and further strengthen our position as a leading global trading firm providing liquidity and efficiency across a wide range of financial markets. On the next slide, we outline the key trends that we believe are driving the evolution towards 24/7 markets, a structural shift that is central to our long-term growth strategy. ETFs have democratized access and built distribution infrastructure; Crypto markets have established the expectation that any asset can trade anytime, anywhere. Tokenization mirrors the ETF revolution, migrating traditional assets onto blockchain-based infrastructure. A new generation of investors expects instant, round-the-clock access to global markets. Cloud-native platforms, low-latency networks, and real-time settlement eliminate the technical need for market downtime. AI and deep learning are becoming core tools for optimizing trading strategies, pricing, and risk. Together, these trends represent a significant and durable growth opportunity for Flow Traders, and we are actively investing to ensure we are at the forefront of this transition to 24/7 markets. On this final slide of the Executive Directors report, I will walk you through our targeted strategic priorities that are designed to scale our 24/7 trading capabilities. Research & technology — Deploy AI and Deep Learning to generate and build predictive pricing models to facilitate our current business, address new markets as well as a broader opportunity set. Product — Expand our strong position in the ETF space by broadening the product offering, deepen our market presence and expanding to new markets. We are uniquely positioned to lead the convergence to 24/7 markets. Connectivity — Leverage our strong connectivity network to be aligned with where markets are heading. Distribution — One unified institutional gateway to transform from liquidity provider to liquidity franchise. Trading & execution — Leverage research and technology to develop quantitative proprietary trading strategies. Risk & capital — Continued focus on capital retention up to 2030 to accelerate growth and drive value

creation. To conclude, the strong first quarter of 2026 provides further validation that our strategy is delivering. We remain confident in the growth trajectory of the firm and in the team's ability to execute on each of these strategic priorities. The fundamentals of the business are strong, and we are well positioned to seize the exciting opportunities ahead. This now concludes the Executive Directors' report and I will now hand back to Rudolf for the Board report. We look forward to answering any questions you may have at the end of this agenda section.

Rudolf Ferscha: Thank you, Thomas. I will now take you through the Chairman's report as part of the Report of the Board. Looking back on 2025, I am proud of the progress Flow Traders has made as a firm. It was a year defined by strong strategic momentum and an orderly leadership transition. The Board oversaw a smooth handover from Mike Kuehnel to Thomas Spitz, who was elected as Chief Executive Officer and Executive Director on 30 October 2025. Thomas has brought clarity of direction and renewed energy to our growth and diversification plans, and the Board has strong confidence in his leadership. We also welcomed Marc Jansen as Co-Chief Trading Officer and Executive Director, and Caroline Terry as a new Non-Executive Director. Together, this strengthened leadership team positions Flow Traders well for its next phase of growth. 2025 also marked a special milestone — our 10th anniversary as a public Company — a testament to the durability of our business and the trust our stakeholders continue to place in us. Finally, I would like to highlight a particularly important aspect regarding our reporting lines. Formally, the business reports to the Executive Directors on the Board. In addition, we have arranged it in such a way that the Executive Directors and other relevant members of management regularly join the relevant Board committee meetings to provide the committees with information and opportunities for Q&A. The committees then report back to the full Board. In this way, we ensure that we, as Non-Executive Directors, are fully kept abreast of what is going on in the business. Next, I would like to highlight the most important topics that kept the Board busy during the year. As always, you can find the full detail in our Annual Report and the slides provides the key overarching themes, but let me highlight what I think really mattered in 2025. A major focus for the Board was the further build-out of our capital base. We closely oversaw the execution of the Trading Capital Expansion Plan, including the completion of a \$200 million Private Credit Facility and a \$75 million Revolving Credit Facility in the fourth quarter. These are significant steps that give the firm the flexibility to deploy capital where the opportunities are greatest. We also held our annual Board off-site in Hong Kong — a deliberate choice that reflects the growing strategic importance of Asia Pacific to our business. We spent time with the local leadership team, met key ecosystem partners in the region, and had in-depth discussions on our APAC strategy. It gave the Board valuable first-hand insight into one of the most exciting growth opportunities in front of us. Throughout the year, the Board maintained rigorous oversight of strategy-associated risks. We assessed the full range of risks the Company is exposed to — from market and liquidity risk to cyber security and regulatory compliance. Particular attention was given to execution and change

risks tied to our strategic growth agenda: growing our quantitative capabilities while maintaining robust model governance, and upgrading our technology infrastructure while ensuring strong cyber resilience and system stability. On governance, two topics deserve specific mention. The Audit Committee has commenced preparations for the mandatory auditor rotation, which will take effect in 2028. As part of this process, the Company has initiated an audit tender process to select a new independent auditor ahead of that rotation. This is a process we are approaching with the same level of rigour and diligence that we apply across all aspects of our governance; ensuring that we identify the right partner to support the Company's continued growth and the integrity of its financial reporting. The outcome of this tender process, and the formal appointment of the new independent auditor, will be brought forward for shareholder approval at next year's Annual General Meeting. Also, the Risk and Sustainability Committee prepared the new Risk Management Statement. Although the Dutch Corporate Governance Code is not directly applicable to Flow Traders as a Bermuda-incorporated company, we voluntarily apply it as a guiding framework. Finally, earlier this week, we hosted our Capital Markets Day — an opportunity to share our strategic priorities, capital allocation framework and technology roadmap with you in much greater depth. I hope those of you who attended found it as valuable as we did, and for those who were unable to join, the materials are of course available on our website. We are now happy to take any questions relating to this section of the agenda.

D. Beijer: Good morning, thank you for your presentation and congratulations on the improvement this year. I have a question about the stoppage of the dividend and the increase of trading capital. The idea was that it would improve net trading income over the years, and over the past year it has not yet. So looking back at those years, can you give us a reflection of what happened? And then looking forward, at the Capital Markets Day, you presented a net trading income goal of €1 billion. What has changed within Flow Traders and within the market to show that this will actually increase?

Thomas Spitz: Thank you for joining and for the question. Regarding our trading capital expansion, the Board viewed it as necessary two years ago to design a strategy to allow the company to grow with capital at a faster pace in order to be able to cater for wider and larger market opportunities. What you can see over the past couple of years is that it has allowed us to maintain and reinforce our strengths and capabilities to sustain the difficult market environment. At the same time, it has allowed us to start significant investment, especially in the scope of our technology and quantitative capabilities, and this plays into the growth from 2026 onwards. As discussed during Capital Markets Day, we believe that continued growth of our capital base is necessary both to support our existing market-making activities and to capture the additional opportunities created by our investments in technology. To answer your question regarding what has changed over the past few years and what is changing: We believe that having a resolute capital expansion plan combined between retention of

dividend, but also the raising last year of \$200 million, is the first step. The second step has been the development of quantitative trading strategies, which, as mentioned during the Capital Markets Day, are expected to start contributing from next year, as building these capabilities takes time. The return capital will allow us to make the most out of this quantitative and deep-learning development that we are currently working on.

D. Beijer: Thank you for your answer. One more follow-up question. One of the big pillars for Flow Traders is the digital assets. In the Capital Markets Day, you saw a growth from €3 billion in 2022 to €36 billion in 2025 to €5.5 trillion in 2030 in the global tokenized assets. That's a really huge growth, and I believe maybe the market increase is not so certain, as there is still a lot of discussion within financial markets in Europe and in the US as well. So my question is how essential is this assumption of growth within this market for your goals in 2030?

Thomas Spitz: Thank you for the question. I would say, first of all, we have already noticed over the past 12-18 months a growth of these activities. We also observed over the past 9-12 months an adoption of these technologies and mechanics by more traditional investors. If you refer to any large asset managers, banks, custodians, in Europe, the US and in Asia - all of them are planning significant deployment of this product for their own offering. On the back of that, we fully expect to be one of the leading market-makers and provider of liquidity for the token assets. At the same time, and as part of our technological development around quantitative trading capabilities and deep-learning, our goals will also be supported by additional diversified capabilities including growing our ETF franchise faster, and as we mentioned during the Capital Markets Day, we also see significant growth opportunities in the markets we intend to cover, supported by the further development of our quantitative trading strategies. In summary, our 2030 plan is expected to benefit from growth in the tokenized assets market, but this is not the only area in which we are focusing and investing. If we see significant progress in that market, we will reassess our priorities accordingly.

H. Bruijnzeels: I apologize as I may be repetitive but it seems it's the question we all have here. I listened to a YouTube analysis this morning where they discussed your growth ambitions, which noted that Flow Traders said something similar around 2022 and it did not materialize. Why didn't it, and why should it now?

Thomas Spitz: Thank you. I would refer you to the Capital Markets Day discussion for a more detailed explanation, as we had more time there to address this point, but there are a few key elements to highlight. First, we believe that a clear capital planning framework, focused on expanding trading capital, is essential to support a credible plan for growing our market share, profitability and revenue. The capital expansion plan was based on the assessment that it was necessary both to protect the existing business and to build the capabilities required for future growth. We are also more confident in our ability to execute because, since last year, we have made more significant investments in quantitative capabilities, which have become essential

to our business. Secondly, we believe we have assembled a leadership team with broad experience across the key areas required to deliver on our strategy, including Trading, Technology and Business Support, as well as the regional capabilities needed to support our expansion, for example in Asia.

H. Bruijnzeels: I have a second question. First of all, you make very nice profits still, although in 2025 it was slightly less per share than the year before. However, it was still a good profit of course. You take very good care of your employees with bonuses and trips. As a shareholder, we have not been receiving that much in stock growth, and since 2024 no dividend also. In order to give the stock a boost, a small dividend could be helpful, as a dividend-giving stock is more interesting. Why could this not go together with your capital increase strategy?

Thomas Spitz: Thank you for your support as shareholder, and I can guarantee you that our 600+ employees are working extremely hard to make the company as successful as possible for the shareholders. That being said, we want to make sure that we are committed to a plan that does rely on an acceleration of our capacity to generate NTI. Our focus is to create additional value for the company, and in that context, resuming the dividend at this point would contradict the strategy and vision. I will add that our focus is fully on growing the top line and the bottom line of the company; while we cannot control the company's share price, we believe that a clear vision and strong execution will demonstrate that these investments can create long-term value for shareholders.

D. Beijer: I have one further question. We have discussed the dividend and trading capital. I was wondering at what capital base level the Company would consider resuming dividend payments. Is it the intention to return to paying dividends at some point, and would that capital base be sufficient to compete with the larger players in the market?

Rudolf Ferscha: We do not want to speculate on that at this moment in time. However, you have noticed that we are also taking external credit increasingly, so this fits into a larger capital plan that we have communicated, and it would be premature to have any news on timelines.

R. Vreeken: Do you think that the Netherlands support for Ukraine, in light of geopolitical tensions, could increase cyber security risks for the Netherlands? What security measures do you have in place?

Owain Lloyd (Chief Technology Officer): Indeed you are correct that this is a developing and ever more challenging environment that we operate in, and this does form part of our recent investment. Our Chief Information Security Officer is present today, and we actively participate in industry groups that understand and run trials and are very well plugged into these networks, so this is a big part of our security operation.

Rudolf Ferscha: As part of this approach, we conduct red team exercises to test the practical effectiveness of our cyber security measures.

R. Vreeken: My second question is relating to the increase in foreign CEO's in companies in the Netherlands. Does the Company consider Dutch representation in senior leadership and talent development as part of its leadership composition?

Rudolf Ferscha: Across Europe, it is common for CEOs and senior leaders to work across different EU countries, reflecting a long-standing trend towards international leadership. Diversity is important to the Company, and the Board is well diversified, with a significant proportion of Dutch nationals among both the Executive and Non-Executive Directors.

R. Vreeken: My third question concerns Executive Director remuneration. How does the Company assess the level of Executive Director remuneration compared with larger companies that generate higher profits? There seems to be a disbalance in remuneration in the Netherlands.

Linda Hovius (Chairwoman of the Remuneration & Appointment Committee): Thank you, and I understand the sensitives as a Dutch national. I think it is good to realize that Flow Traders is a globally operating company, and we are also competing in an international talent market, where in this industry we need to ensure that we get the best talents and the best people for the company. This is a different market to compete in than just the Dutch market, so we also need to align with that if we want to be successful as a company, and it is also in the best interest of the shareholders.

Rudolf Ferscha: If there are no further questions, I would now like to proceed to the next agenda item 2b, Annual accounts for the financial year 2025, which is a discussion item. Prior to handing over to Anke Snaak from EY, to run through the Accountant Statements. I would just like to state that we continue to work closely with our auditor in a transparent and integral manner and we appreciate the partnership. I would also like to confirm that the Company has cancelled the obligation of EY to observe confidentiality for the purpose of this AGM. The auditor has the obligation to correct any materially incorrect statements and/or announcements in relation to the Financial Statements or the Independent Auditor's Report. EY will ask to correct any material misstatement, if any, during the AGM and/or before the minutes of the meeting are distributed. Finally, EY has discussed the audit process and procedures in relation to the Financial Statements. The Executive Directors of the Board have discussed the Annual Report, Financial Statements and the most relevant matters as enclosed in the Report to the Board of EY. I would now like to give the floor to Anke Snaak.

Agenda item 2b: Annual Accounts for the financial year 2025

Anke Snaak (Ernst & Young Audit Partner): Thank you, Chairman. Also, on behalf of me and

EY, thank you for the opportunity to present the highlights of our audit. I am very happy to take any questions, if any, after my short presentation. First of all, I will discuss the scope of our procedures. These cover the consolidated and statutory financial statements. And of course, as part of that audit, we also review and assess the Board Report. The Board Report includes non-financial information and since 2025, it also includes a statement on risk management, which has had our specific attention. Next to the audit of the financial statements, we've also performed an interim review of the half-year report. Our audit is a full year cycle, so we start in April. We perform the half-year review, we issue a management letter in December, and then, in early March, we conclude our financial statements, audit procedures, and issue an Auditor's report, which we have done this year with a positive conclusion in line with previous years. When auditing the financial statements, we use materiality. Materiality is based on profit before tax, and that basis is in line with previous years, with the benchmark set at 5%. This is also in line with previous years. So, the amounts shown on the slides are an outcome of these mathematics. It's a little bit lower this year, but that only has to do with the movement of the profit before tax. Next, I will discuss the audit areas of attention. This was our tenth year, and every year, we update the understanding of the business and the environment. We perform a top-down and risk-based audit approach. It's a group audit, so we also coordinate and communicate with teams outside the Netherlands, but we're in the lead in the Netherlands. I'm standing here now with one co-worker in the room, but there are several other colleagues and also several other specialists involved amongst others, such as valuation specialists and IT specialists. The expanding of the digital asset landscape is one of our main focus areas. So, what has changed? As part of the evaluation that the company is going through, we continue to increase our focus on the IT part of the audit. This means more and more reliance on IT general controls and application controls, and also increased focus on compliance and risk management assessments. And this is also specifically in relation to the statement on risk management that was included in the 2025 annual report. There were four key audit matters, as listed on the presentation. I can confirm to you that these are in line with the key audit matters that we have included in prior years' Auditor's opinion. The first one being the fair value measurement of financial assets and liabilities held for trading. As part of this risk, we have also considered a mandatory and presumed fraud risk of management; the risk of management overrides. That is a risk that is always there in each and every company and at Flow Traders, we specifically assess it as part of this key audit matter. Next up is topics discussed with the Board. I will not discuss the full list, but good for you to know, as I elaborated upon earlier, it is a full yearly cycle. So, as part of the audit plan and how we discuss the approach and the scope of the audit, we also discuss the IT approach, which again has had specific attention in 2025, considering the development of more reliance on the IT environment. As part of the management letter, we report on specific findings that come out of the reviews or come out of the audit. And as part of the year-end audit, we discussed the draft key audit matters. Any potential independence matters or observations, as well as the going concern assumption, were also discussed. I

already briefly elaborated upon the fraud risk that we also have address as part of our procedures. When performing these procedures with regard to fraud risk, non-compliance and going concern, we also involve specialists where needed, and we do that specifically when assessing fraud risk and non-compliance risk at Flow Traders. We also make use of procedures and policies and other safeguards that have been implemented by management. Next, I will discuss the conclusion and deliverables. The reports that we have issued as part of our 2025 audit included the 2025 audit plan. That has been in draft, been discussed in April, and the final version was submitted in July. Then in early December, we issued our management letter, which included internal control observations. In early March, we issued our long form report to the Audit Committee and the Board, together with the unqualified opinion on the 2025 statutory and consolidated financial statements. I want to conclude my presentation by saying that cooperation has been good and communication has been transparent. Thank you.

Rudolf Ferscha: Many thanks Anke for your presentation. We are now happy to take any questions relating to this section of the agenda.

D. Beijer: Yes, one question. One of your key audit matters was digital assets and the evaluation of numerous aspects. One consideration was whether the assets are exchange-traded and, if so, how ownership is verified, given that such assets may not be directly traceable on the blockchain because they are held in wallets shared between different organizations. As an Auditor how do you approach that, and how do you make sure that the exchange as a whole is safe? Secondly, how do you make sure that it is actually kept safe in your wallet?

Anke Snaak: That's a combination of procedures, so I will keep my response a little bit high-level. It is a combination of procedures like assessing the procedures that Flow Traders is performing, because before onboarding a new exchange, Flow Traders also has quite an extensive process that must be followed before they actually decide to onboard that exchange. So we assess that process and we assess whether we deem that process as decent. The second is, of course, we look into incident reports, specific developments on the market etc., to see what is happening on exchanges that have been onboarded. And then of course also specifically with regard to year-end procedures and how the company itself is carrying out certain procedures. We do assess these procedures, but we also do reperform, which means we also ask the company to perform certain small transactions at year-end to check whether actually assets exist, whether the wallet/key is owned. So some of my colleagues are actually sitting at Flow Traders' offices at the 31 December to assess whether there is any risk or whether the numbers that have been shown in the financial administration are indeed correct.

Agenda item 2c: Remuneration Report for the Financial Year 2025

(voting item)

Rudolf Ferscha: If there are no further questions, we now turn to agenda item 2c covering the Remuneration Report for the Financial Year 2025, which is a non-binding advisory voting item. I will now hand over to Linda Hovius, Chair of the Remuneration & Appointment Committee.

Linda Hovius: Thank you, Rudolf. Our remuneration philosophy has been and continues to be a key element of the success of Flow Traders and a core element of our culture. The Remuneration Report has been published as part of the Annual Report for the financial year 2025. The Remuneration Report reflects our continued focus on aligning remuneration with long-term company performance and shareholder value, while maintaining a strong performance-driven culture. We remain committed to a transparent and balanced remuneration framework that supports the attraction and retention of top talent across our global organization. We are happy to take any questions relating to this section of the agenda.

D. Beijer: I do have one question about the variable remuneration for the Executive Directors. So, if I am right, 70% of the variable remuneration is company based targets and 30% is personal. As you mentioned KPIs are within the Remuneration Report, but it's not specified which KPI is which weighting, correct? What is the reason for not publishing that?

Linda Hovius: We have six company-wide KPIs, which are 70% of the variable remuneration of the Executive Directors, and we do not publish the weightings because, they can be different every year, and we also want to ensure that we keep a holistic perspective on the variable remuneration. We have had this in place for the last number of years.

D. Beijer: So the targets are set before the year starts by the Remuneration Committee and unchanged during the year?

Linda Hovius: Yes, correct, and we do not publish the targets upfront because they are seen as competitive information.

Rudolf Ferscha: Thanks, Linda. We can now proceed to the vote. The voting is now open with respect to the advisory vote on the 2025 Remuneration Report. You have 10 seconds remaining to vote. Voting is now closed. We will now announce the voting results. There is a majority of 69.06% votes in favour of this resolution, which means that the proposal has been adopted.

Agenda item 3: Composition of the Board

Rudolf Ferscha: Agenda item 3 concerns the the Composition of the Board and contains two voting items.

Agenda item 3a: Proposal to re-elect Mr. Delfin Rueda Arroyo to the Board (voting item)

Rudolf Ferscha: Agenda item 3a is the Proposal to re-elect Mr. Delfin Rueda to the Board. In accordance with the Bye-Laws of the Company, the Board nominates Mr. Delfin Rueda for re-election as member of the Board as Non-Executive Director with effect from 26 June 2026 for a period of four years, until the end of the Annual General Meeting to be held in 2030. Mr. Rueda serves as an Independent Non-Executive Director on the Flow Traders Board and is Chair of the Audit Committee. He is also a member of the Board's other committees. The Board proposes to nominate Mr. Rueda for re-election in view of his knowledge of and experience in the financial sector, and within audit and risk functions of supervisory boards of financial institutions specifically. The proposed re-election takes the Board Profile and the Diversity, Equity & Inclusion Policy into account. Mr. Rueda is independent, as defined in the Corporate Governance Code and accordingly will be qualified by the Board as an independent director. We are now happy to take any questions relating to this agenda item. We will now proceed to the vote. The voting is now open, you can vote. Voting is now closed. There is a majority of 90.26% votes in favour of this resolution, which means that the proposal has been adopted. Congratulations Delfin and we are glad you can continue with us on this journey going forward.

Agenda item 3b: Proposal to re-elect Mr. Paul Hilgers to the Board (voting item)

Rudolf Ferscha: Agenda item 3b is the Proposal to re-elect Mr. Paul Hilgers to the Board. In accordance with the Bye-Laws of the Company, the Board nominates Mr. Paul Hilgers for re-election as member of the Board as Non-Executive Director with effect from 26 June 2026 for a period of four years, until the end of the Annual General Meeting to be held in 2030. Mr. Hilgers serves as an Independent Non-Executive Director on the Flow Traders Board and is Chair of the Risk & Sustainability Committee. He is also a member of the Trading & Technology Committee. The Board proposes to nominate Mr. Hilgers for re-election in view of his knowledge of and experience in the financial sector and specifically with companies trading financial instruments. The proposed re-election takes the Board Profile and the Diversity, Equity & Inclusion Policy into account. Mr. Hilgers is independent, as defined in the Corporate Governance Code and accordingly will be qualified by the Board as an independent director. We are now happy to take any questions relating to this agenda item. We will now proceed to the vote. The voting is now open, you can vote. Voting is now closed. We will now announce the voting results. There is a majority of 97.14% votes in favour of this resolution, which means that the proposal has been adopted. Congratulations Paul on your re-appointment.

Agenda item 4: Authority to issue and exclude or limit pre-emptive rights

Rudolf Ferscha: We will now proceed with the next item on the agenda, the authority to issue shares and exclude or limit pre-emptive rights. These agenda items will look familiar to you as those are renewal requests for similar authorities granted by our shareholders in the past.

Agenda item 4a: Authority to issue shares (voting item)

Rudolf Ferscha: Starting with the first authority renewal request, item 4a, authority to issue shares. We ask the shareholders to renew the authority of the Board to issue ordinary shares or to grant the right to subscribe for ordinary shares up to 10% of the total number of shares issued as per today for any purpose. When the authority is granted, it will apply for a period of 18 months, starting today, the day of this meeting. This means that it applies up to and including 26 December 2027. We are now happy to take any questions relating to this section of the agenda. We will now proceed to the vote. The voting is now open, you can vote. Voting is now closed. There is a majority of 97.33% votes in favour of this resolution, which means that the proposal has been adopted.

Agenda item 4b: Authority to exclude or limit pre-emptive rights (voting item)

Rudolf Ferscha: Continuing with the second authority renewal request, item 4b, authority to exclude or limit pre-emptive rights. We ask the shareholders to renew the current authority to exclude or limit pre-emptive rights when issuing ordinary shares or granting rights to subscribe for shares. This is linked to the previous agenda item. Similar to that agenda item, if the authority requested here is granted, it will apply for a period of 18 months, starting today, the day of this meeting. This means that it applies up to and including 26 December 2027. We are now happy to take any questions relating to this section of the agenda. We will now proceed to the vote. The voting is now open, you can vote. Voting is now closed. We will now announce the voting results. There is a majority of votes in favour of this resolution, which means that the proposal has been adopted.

Agenda item 5: Authority to purchase own shares (voting item)

Rudolf Ferscha: Now we continue with the third authority renewal request, item 5, authority to purchase own shares. With this agenda item, we ask the shareholders to renew the authority of the Board to acquire shares in the capital of the Company. When the authority is granted, it will apply for a period of 18 months. This means that it applies up to and including 26 December 2027. We are now happy to take any questions relating to this section of the agenda. If there are no questions, we will proceed to the vote. The

voting is now open. Voting is closed. There is a majority of 99.97% votes in favor of this resolution, which means that the proposal has been adopted.

Agenda item 6: Auditor (voting item)

Rudolf Ferscha: We are now coming to the final voting item of this meeting, item 6, auditor. This agenda item concerns the proposal of the Board, based on the recommendation of the Audit Committee, to re-appoint Ernst & Young Accountants BV as external auditor of the Company for the reporting year 2027. Upon appointment of Ernst & Young Accountants BV above, the Board shall be authorized to determine the auditors' remuneration accordingly. We are now happy to take any questions relating to this section of the agenda. If there are no questions, we will proceed to the vote. The voting is now open. Voting is now closed. We can now announce the results. There is a majority of votes in favor of this resolution, which means that the proposal has been adopted.

Agenda item 7: Any other business and closing

Rudolf Ferscha: We are now at the final agenda item of today's meeting: Any other business and closing. If there are any remaining questions, they can be asked now. If there are no more questions I would like to thank you all very much for your participation and contribution to this meeting and proceed to close the meeting. We hope to see you again next year at our Annual General Meeting. I now declare this meeting closed at 15:50 CEST. I will now hand the meeting back to Dick for closing statements.

Dick Peters: Thank you, Rudolf. On behalf of Flow Traders, we would like to thank everyone for joining us today and we would like to invite you for some snacks and refreshments next to the registration desk. If you do not attend the drinks and want to validate your parking ticket, you can do this immediately when you leave the meeting room at the registration point. Otherwise, you can have your card validated upon leaving the hotel. Thank you, and we hope to see you all again soon.

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23 September 2026