

## ETP Market Update - July 2022

	Jul	Jun	May	Apr	Mar	2022		Dec	Nov	Oct	Sep	Aug	2021
	Jul	Jun	May	Apr	Mar	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul
<b>On &amp; Off Exchange* Value Traded - Global (€bn)</b>	<b>3,544</b>	<b>4,253</b>	<b>5,119</b>	<b>4,303</b>	<b>5,377</b>	<b>4,477</b>	<b>5,230</b>	<b>4,261</b>	<b>3,384</b>	<b>3,021</b>	<b>3,226</b>	<b>2,678</b>	<b>2,949</b>
<b>On &amp; Off Exchange* Value Traded - EMEA (€bn)</b>	184	187	198	182	289	245	233	184	188	160	156	128	159
<b>On &amp; Off Exchange Value Traded - Americas (€bn)</b>	2,958	3,608	4,569	3,774	4,651	3,983	4,671	3,680	2,839	2,584	2,735	2,221	2,464
<b>On &amp; Off Exchange Value Traded - APAC (€bn)</b>	402	458	352	347	437	249	326	398	357	277	334	329	326
<i>EMEA - Off Exchange Market Value Traded on MTF** (€bn)</i>	118	114	114	105	167	140	132	107	104	89	88	69	91
<i>EMEA - Off Orderbook* Market Value Traded (€bn)</i>	20	25	29	26	45	36	33	22	23	18	20	18	17
<i>Americas - Off Exchange Market Value Traded (€bn)</i>	1,227	1,458	1,628	1,297	1,531	1,238	1,440	1,205	951	887	887	771	879
<i>APAC - On &amp; Off Exchange Market Value Traded in China (€ bn)</i>	264	304	222	232	279	141	201	292	238	159	220	221	219
<b>Assets under Management*** - Global (€bn)</b>	<b>n/a</b>	<b>8,855</b>	<b>n/a</b>	<b>n/a</b>	<b>9,064</b>	<b>n/a</b>	<b>n/a</b>	<b>9,030</b>	<b>n/a</b>	<b>n/a</b>	<b>8,200</b>	<b>n/a</b>	<b>n/a</b>
<b>Assets under Management - EMEA (€bn)</b>		1,423			1,468			1,454			1,337		
<b>Assets under Management - Americas (€bn)</b>		6,438			6,597			6,597			5,922		
<b>Assets under Management - APAC (€bn)</b>		994			999			979			941		
<b># of ETP listings - Global</b>	<b>14,042</b>	<b>13,958</b>	<b>13,791</b>	<b>13,698</b>	<b>13,567</b>	<b>13,508</b>	<b>13,371</b>	<b>13,287</b>	<b>13,069</b>	<b>12,895</b>	<b>12,778</b>	<b>12,614</b>	<b>14,295</b>
<b># of ETP listings - EMEA</b>	5,135	5,121	5,839	5,043	4,999	5,056	5,028	5,013	4,937	4,885	4,878	4,823	6,192
<b># of ETP listings - Americas</b>	5,924	5,895	2,897	5,786	5,735	5,667	5,595	5,547	5,473	5,417	5,361	5,295	5,560
<b># of ETP listings - APAC</b>	2,983	2,942	5,055	2,869	2,833	2,785	2,748	2,727	2,659	2,593	2,539	2,496	2,543
<b>Average VIX per month</b>	<b>25.46</b>	<b>28.56</b>	<b>29.98</b>	<b>24.16</b>	<b>27.48</b>	<b>26.31</b>	<b>23.57</b>	<b>21.82</b>	<b>18.51</b>	<b>18.25</b>	<b>19.84</b>	<b>17.76</b>	<b>17.87</b>
<b>VIX high per month</b>	28.56	33.17	34.19	31.44	35.15	33.62	33.48	30.61	26.44	23.23	26.35	22.56	22.18
<b>VIX low per month</b>	21.69	24.26	26.34	19.62	19.20	20.62	17.08	17.21	15.44	15.52	16.20	15.46	14.90

### Notes:

\*: Off Exchange flow EMEA includes Off Orderbook flow printed on exchange and flows via MTFs. This is still excluding flows via SI

\*\*: Publicly available data about market flows traded on MTFs, representing Tradeweb and Bloomberg RfQ. Last month number is preliminary and may be subject to change

\*\*\*: BlackRock Global ETP Landscape for December 2020. ETFGI for 2021 onwards

Sources: Blackrock Global ETP Landscape, Tradeweb, Bloomberg, Flow Traders analysis