

Company compiled consensus

Investor Relations - 15 October 2026

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(EURm)	Mean	Min	Max	Median	n
ETF value traded (EURbn)	570	548	592	571	4
Traditional	564	540	582	566	4
EMEA	242	227	257	243	4
U.S.	259	232	272	265	4
APAC	63	56	72	62	4
Digital assets	5	2	8	5	4
Net trading income	120.1	107.3	133.7	119.6	4
Other income	0.1	-	0.5	-	4
Total income	120.2	107.3	134.2	119.6	4
NTI Traditional	105.5	93.4	120.2	104.2	4
EMEA	55.1	46.7	67.1	53.2	4
U.S.	19.5	13.1	22.6	21.2	4
APAC	30.9	26.8	33.5	31.6	4
NTI Digital assets	15	11	20	14	4
Fixed operating expenses	60.8	57.4	62.8	61.5	4
Variable employee expenses	16.9	11.9	22.9	16.4	4
<i>as % of operating result</i>	<i>33.6%</i>	<i>31.7%</i>	<i>36.0%</i>	<i>33.2%</i>	
Operating expenses	77.7	74.7	80.3	77.9	4
EBITDA	42.5	32.6	53.9	41.7	4
<i>% Margin</i>	<i>35%</i>	<i>30%</i>	<i>40%</i>	<i>35%</i>	
Interest expenses	4.5	2.8	5.1	5.1	4
Lease expenses	0.5	0.5	0.5	0.5	3
Depreciation & amortization	4.1	3.9	4.3	4.2	4
Impairment of intangible assets	0.1	-	0.1	-	4
Profit/(loss) on equity accounted investments	0.3	(1.0)	0.3	(0.2)	4
Profit before tax	33.2	23.1	46.8	31.4	4
Tax	6.3	4.4	8.2	6.2	4
<i>% Tax rate</i>	<i>18.8%</i>	<i>17.5%</i>	<i>20.5%</i>	<i>19.0%</i>	
Net profit	26.9	18.7	38.6	25.2	4
Basic EPS (EUR)	0.61	0.43	0.88	0.57	4