

Company Compiled Consensus

2Q25

(EURm)	Mean	Min	Max	Median
Value traded (EURbn)	522	513	531	523
Europe	242	225	261	240
Americas	236	225	253	233
Asia	44	39	48	45
Net Trading Income	142.6	133.0	149.5	144.0
Other Income	(1.2)	(5.3)	0.5	-
Total Income	141.4	133.0	149.5	141.6
Revenue by region				
Europe	82.6	77.1	88.2	82.5
Americas	16.9	15.6	19.3	16.4
Asia	42.0	37.3	45.7	42.5
Fixed Expenses	49.6	47.7	50.8	50.0
Variable Employee Expenses	28.4	24.3	31.4	28.9
<i>as % of Op Result</i>	32.3%	31.3%	32.4%	32.8%
Operating Expenses	78.0	74.8	79.7	78.7
EBITDA	63.4	58.0	70.4	62.7
<i>% Margin</i>	45%	44%	47%	44%
Depreciation & Amortization	4.6	4.3	5.1	4.6
Profit before tax	57.8	51.7	64.8	57.4
Tax	11.3	10.7	12.3	11.1
<i>% Tax Rate</i>	20%	21%	19%	19%
Net profit	46.5	40.6	52.5	46.5
Basic EPS (EUR)	1.08	0.95	1.21	1.08